

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
9-Jul-25	Nifty	Nifty	Buy	25490-25525	25564-25629	25444.00	Intraday
9-Jul-25	Larsen & Toubro	LARTOU	Buy	3590-3594	3630	3569.00	Intraday
9-Jul-25	REC LTD	RURELE	Buy	392-393	397	389.80	Intraday

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
24-Jun-25	JSW Infrastructure	JSWINF	Buy	305-313	336	298.00	14 Days
26-Jun-25	JSW Energy	JSWENE	Buy	507-519	556	496.00	14 Days
1-Jul-25	Bank Of India	BANIND	Buy	117-119.50	129	113.00	14 Days
4-Jul-25	Engineers India	ENGIND	Buy	231-237	256	224.00	14 Days

July 9, 2025

Gladiator Stocks

Scrip Name	Action
PFC	Buy
National aluminium	Buy
HAL	Buy
Duration: 3 Months	

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Open Recommendations

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Technical Outlook

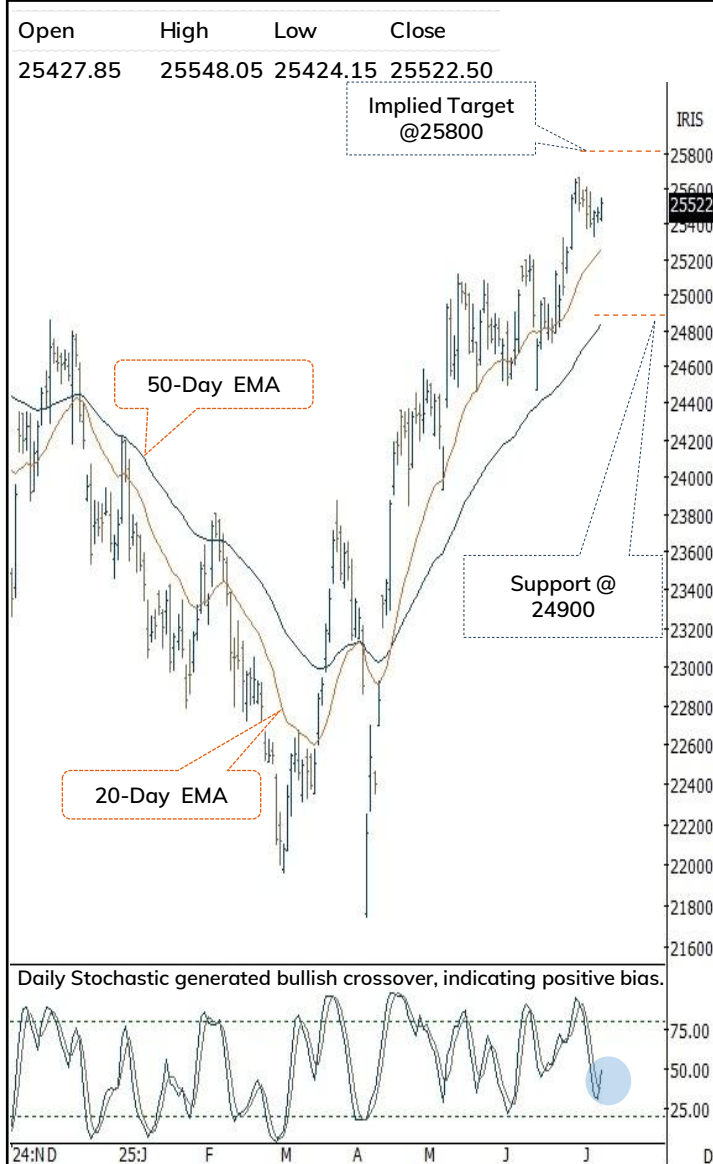
Day that was...

- Indian equity benchmarks closed on a positive note and settled at 25522 up 0.24%. Broader markets relatively underperformed the benchmark. Midcap and Small cap indices closed on a flat to negative note. Sectorally, Consumer Durable, Health care and Pharma underperformed, while, Realty, Nifty Pvt Bank and IT outperformed.

Technical Outlook:

- Index remained within prevailing lackluster session during first half and traded within a 70-point band however, last hour buying helped nifty to break the range on the upside. This resulted into the formation of a small bull candle carrying higher-high-low, indicating resumption of upmove.
- Nifty to start on a muted note tracking global volatility amid tariffs related developments. Key point to highlight is that index closed above previous sessions high after six trading session indicating pause in down move. The index is sustaining well above the recent consolidation breakout making higher base and staged a strong rebound indicating inherent strength. Index is trading above 20-days EMA, a level that has been largely respected since April-2025 indicating uptrend is intact. We expect index to gradually resolve higher and head towards the 25800 zone in the coming week. Going ahead, all eyes will be on outcome of US-India bilateral trade deal coupled with onset of Q1FY26 earning season which would dictate the further course of action. The better-than-expected outcome would fuel momentum to challenge All Time High in coming month, wherein strong support is placed at 24900. From the seasonality perspective, July has been the favourable month for Nifty since 1991, 71% of the time returns have been positive with an average of 2.5%.
- Structurally, over past three months index has maintained its winning streak while absorbing host of negative news around geo-political uncertainties coupled with clarity of trade tariff. In the process, market breadth has shown gradual improvement as currently ~60% stocks of Nifty 500 universe are trading above 200 days EMA compared to last month's reading of 52% that bodes well for durability of ongoing up move.
- On the broader market front, the Nifty midcap and small cap indices have witnessed flat to negative close relatively underperformed the benchmark and now just 3-4% away from their life time highs. Meanwhile, northward inching ratio of Nifty 500 / Nifty 100 makes us believe that broader market would continue with its outperformance.
- On the global macro front, weakness in US Dollar index would result into FIIL's inflow in emerging markets while cool off in Brent crude oil would boost the market sentiment.
- The formation of higher peak and trough makes us maintain our support base at 24900 for the Nifty which is based on 61.8% retracement of recent rally (24473-25654) and 20-day EMA.

Daily Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	83712.51	270.01	0.32
NIFTY Index	25522.50	61.20	0.24
Nifty Futures	25611.90	73.00	0.29
BSE500 Index	36999.02	50.82	0.14
Midcap Index	59415.45	-100.30	-0.17
Small cap Index	18895.20	-54.95	-0.29
GIFT Nifty	25593.00	-18.90	-0.01

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↔	↑
Support	25424-25374	24900
Resistance	25587-25669	25800
20 day EMA		25256
200 day EMA		24016

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25490-25525
Target	25564-25629
Stoploss	25444

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods,

Nifty Bank : 57256

Technical Outlook

Day that was:

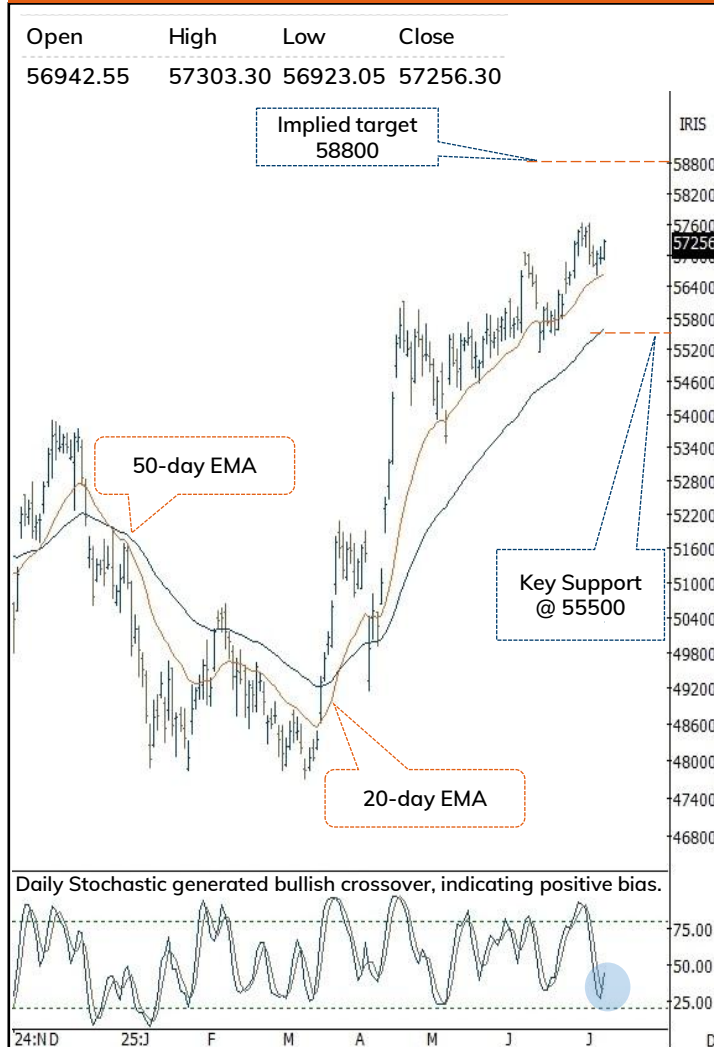
- The Bank Nifty closed on a positive note, closing at 57256, up 0.54%. The Nifty Pvt Bank index mirrored this sentiment, and ended positive at 28,241.40, up 0.66%.

Technical Outlook:

- The Bank Nifty after the initial upmove traded within 200-points range during first half of the session and staged strong bounce in last hour of the session which resulted in a small bull candle, signaling pause in the down move.
- Key point to highlight is that Bank Nifty closed above previous session's high after six trading session indicating resumption in the up move. The index respected the nine-month rising trendline as support, reaffirming bullish intent in line with the rule of polarity, and rebounded, indicating a robust price structure. The index remains above its 20-day EMA, a level it has consistently held since April, signaling the bull market template is intact. This, coupled with positive market breadth, supports the ongoing higher-high-low structure, underscoring a well-established uptrend. Tuesday's decisive close above three-session high gave credence to trend continuation, and the prognosis for 58,800 in the coming quarter, which is the implied target of the consolidation range (56,098–53,483). The support base is maintained at 55,500, which represents the 50% retracement of (53,483–57,628) and aligns with the 50-day EMA. Consequently, any dip from current levels could offer fresh buying opportunities.
- Underperforming the benchmark, PSU bank witnessed extended profit booking however index witnessed sharp bounce in the second half of the session resulted in hammer type candle, indicating supportive effort at lower levels. The index continues its higher-high-low structure on the daily timeframe, reflecting inherent strength and trend continuity. After breaking out from an eleven-month falling trendline on 19th May, the index has maintained a higher-high-low structure on the weekly chart, signaling an intact uptrend. While Bank Nifty trades below ~1% from its all-time highs, the PSU Bank index remains about 13% below its all-time high, presenting a compelling case for a catch-up move. Immediate support on the downside is placed at 6,700, which is the recent swing low and coincides with the 20-week EMA.
- Structurally, Bank Nifty is undergoing phase-wise expansion, with each rally establishing new price zones of acceptance. Instead of sharp directional moves, the index is progressing through brief consolidations that serve as launchpads for subsequent advances. This transition from volatility-driven swings to range-bound bases suggests increasing market maturity, with demand emerging at higher levels. The narrowing amplitude of corrections indicates that stronger hands are absorbing supply, maintaining trend continuity.

Source: Bloomberg, Spider, ICICI Direct Research

Daily Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	57256.30	307.10	0.54

BankNifty Technical Picture(Spot levels)

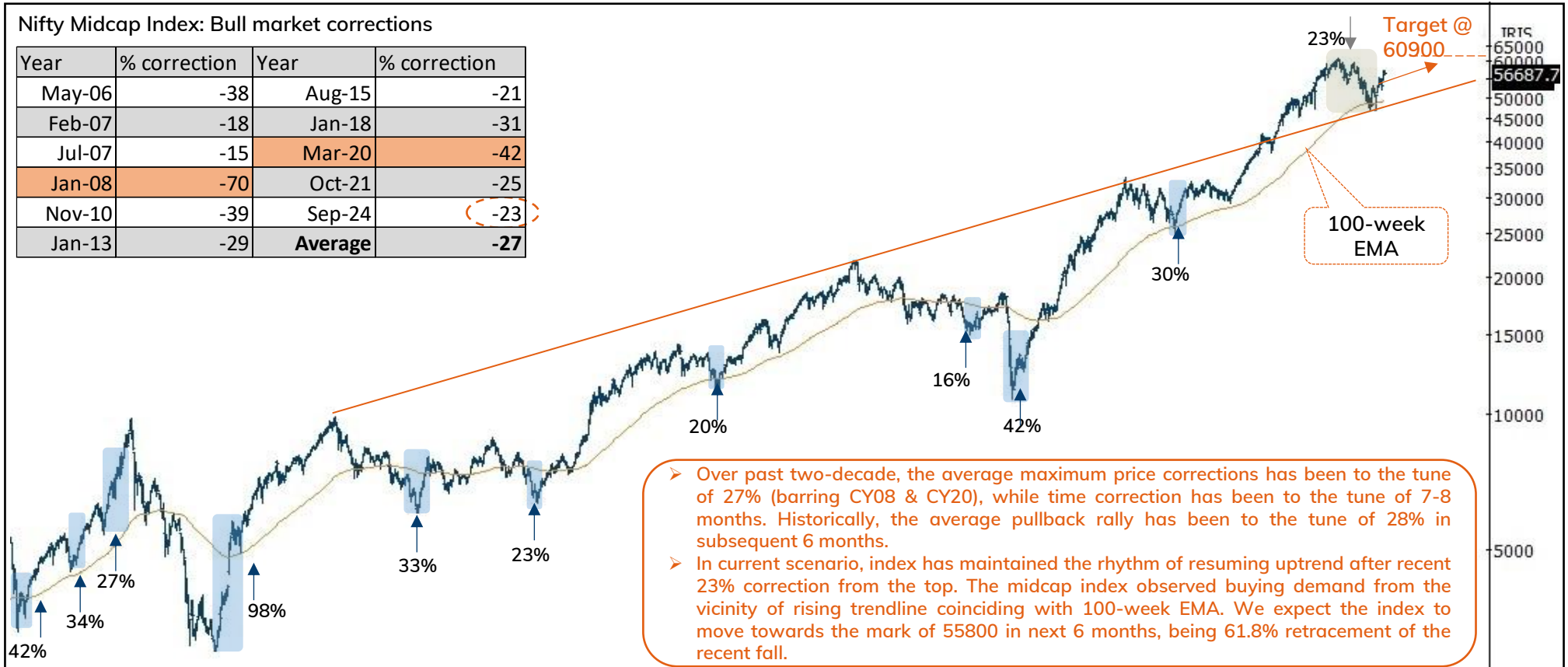
	Intraday	Short term
Trend	↔	↑
Support	57043-56883	55500
Resistance	57427-57628	58800
20 day EMA		56650
200 day EMA		52595

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	57200-57260
Target	57549.00
Stoploss	57049

Nifty Midcap Index: Bull market corrections

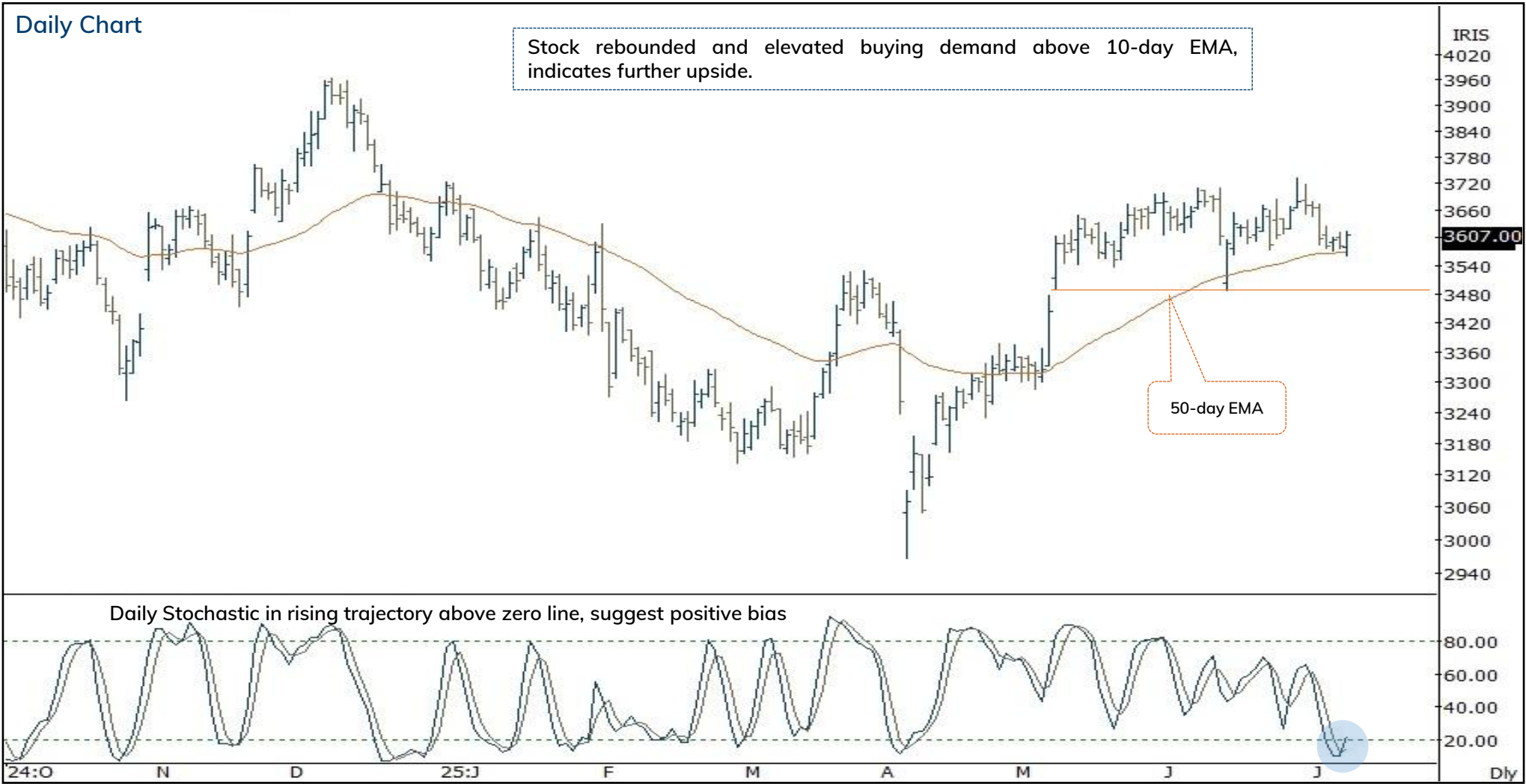
Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action	Buy	Rec. Price	3590-3594	Target	3630	Stop loss	3569
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REC Ltd (RURELE)

Duration: Intraday

Action

Buy

Rec. Price

392-393

Target

397.00

Stop loss

389.80

Daily Chart

Stock breakout from falling channel and closed in the vicinity of 10-day EMA indicating, further upside

IRIS

580

560

540

520

500

480

460

440

420

400

395.30

380

360

10-day EMA

Daily Stochastics generated bullish crossover suggest positive bias

80.00

60.00

40.00

20.00

Dly

24:ND

25:J

F

M

A

M

J

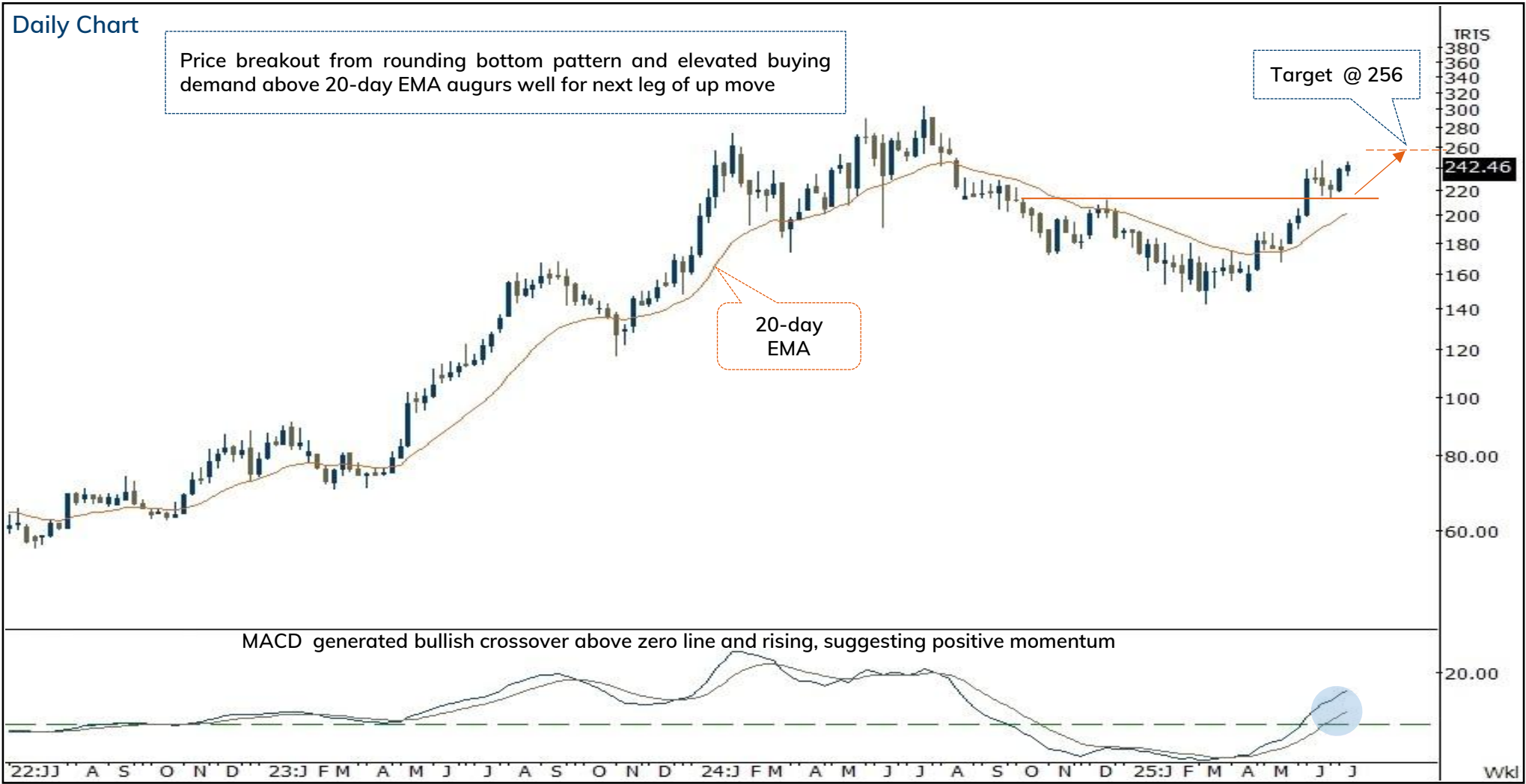
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Source: Spider Software, ICICI Direct Research

July 9, 2025

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	231-237	Target	256	Stop loss	224
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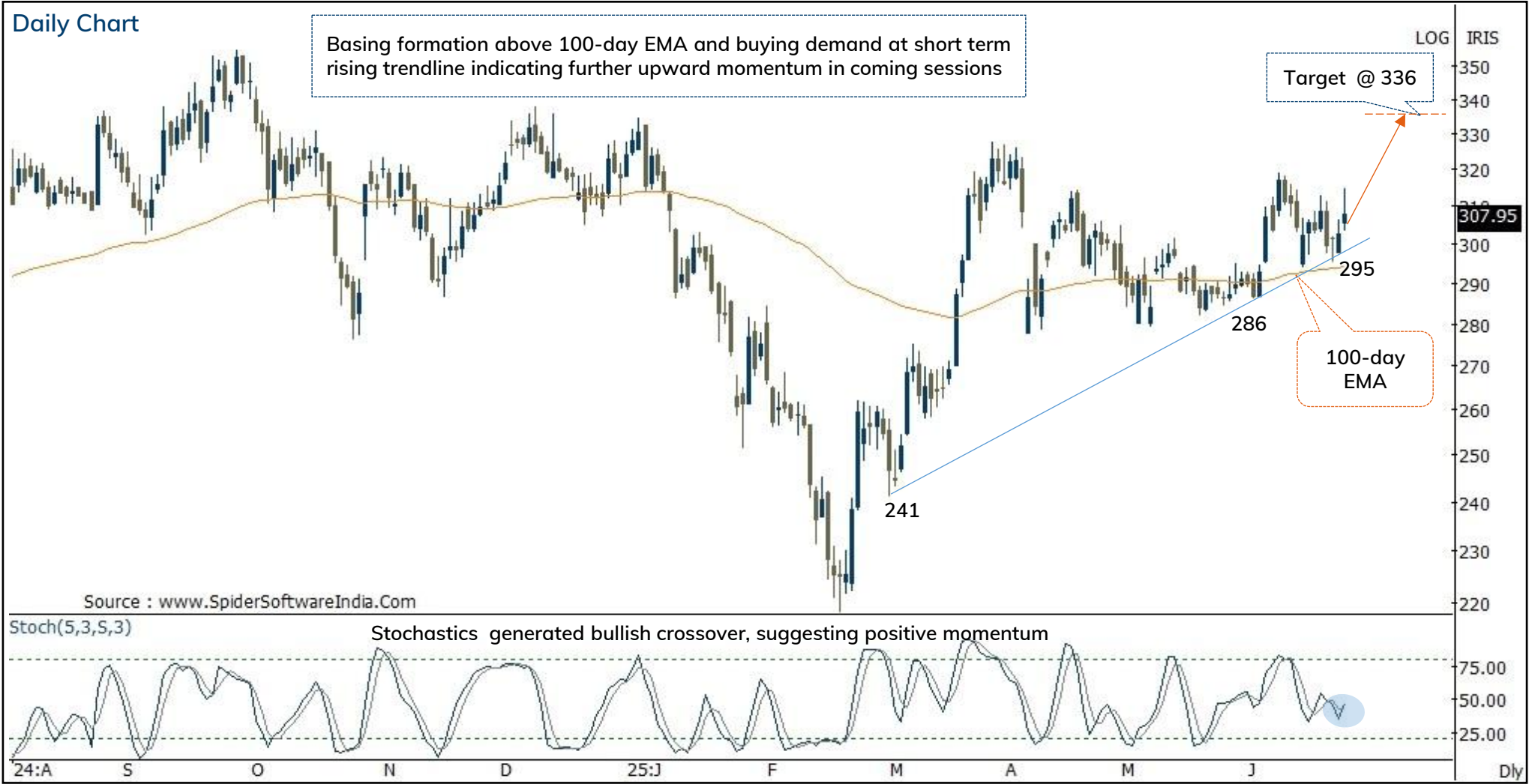
Action	Buy	Rec. Price	117-119.50	Target	129	Stop loss	113
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Action	Buy	Rec. Price	507-519	Target	556.00	Stop loss	496.00
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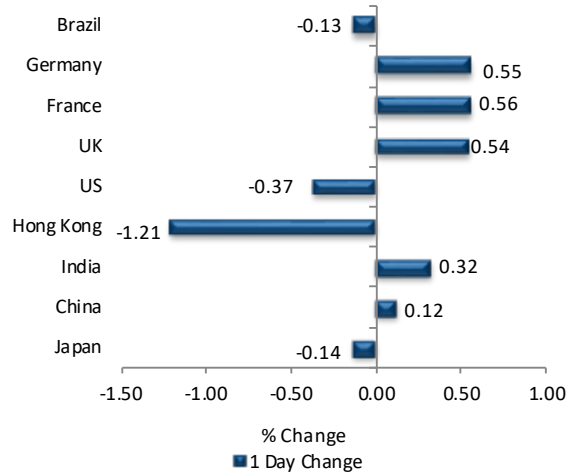


Action	Buy	Rec. Price	305-313	Target	336.00	Stop loss	298.00
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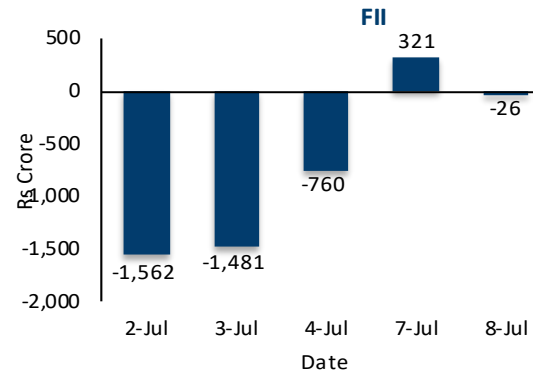


Market Activity Report

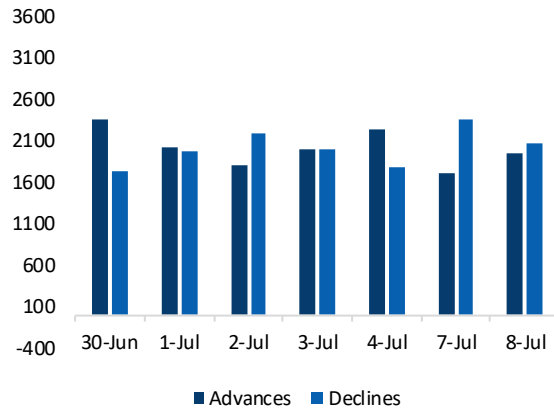
Global Equity Market Performance



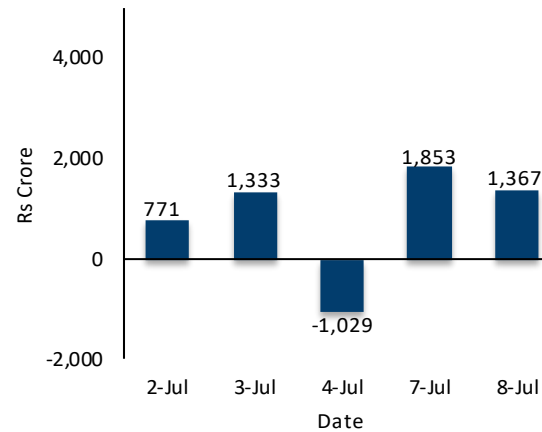
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25522.5	25448	25374	25324	25572	25622	25696
S&P BSE SENSEX INDEX	Positive	83712.51	83418	83124	82926	83909	84106	84400
NIFTY BANK	Positive	57256.3	57019	56781	56638	57399	57541	57779
NIFTY 50 FUTURES	Positive	25625	25537	25450	25401	25673	25722	25808
NIFTY BANK FUTURES	Positive	57459.8	57243	57026	56902	57583	57706	57923
AARTI INDUS LTD	Negative	461.15	454	447	439	469	477	484
ABB INDIA LTD	Positive	5840	5813	5786	5750	5876	5912	5939
ABCAPITAL	Positive	277.4	276	273	272	280	281	284
ACC LTD	Positive	1980	1958	1937	1925	1991	2003	2024
ADANI energy	Positive	881.25	874	867	857	890	900	907
ADANI ENTERPRISE	Neutral	2591.3	2576	2561	2549	2603	2615	2630
Adani green	Neutral	992	981	969	957	1005	1017	1028
ADANI PORTS AND	Positive	1448.5	1436	1423	1416	1456	1463	1476
ADITYA BIRLA FAS	Neutral	79.52	78	77	76	81	81	83
ALKEM LABORATORI	Negative	4800.9	4753	4704	4637	4868	4934	4983
AMARA RAJA ENERG	Negative	964.6	959	952	948	970	974	981
AMBUJA CEMENTS	Negative	591.55	583	575	570	596	601	609
ANGELONE	Negative	2692.6	2602	2512	2416	2788	2884	2974
APLAPOLLO	Positive	1741.4	1728	1714	1705	1752	1760	1775
APOLLO HOSPITALS	Positive	7565	7535	7504	7454	7616	7666	7697
APOLLO TYRES LTD	Positive	471.75	461	451	444	479	486	496
ASHOK LEYLAND	Neutral	249.85	247	245	242	251	253	255
ASIAN PAINTS LTD	Positive	2484.6	2452	2419	2401	2503	2521	2553
ASTRAL LTD	Neutral	1486	1469	1451	1437	1501	1515	1533
ATGL	Negative	653.45	648	642	633	662	670	676
AU SMALL FINANCE	Negative	819.85	807	795	788	826	833	845
AUROBINDO PHARMA	Negative	1147.7	1128	1109	1087	1169	1191	1211
AXIS BANK LTD	Neutral	1165.4	1158	1151	1140	1176	1187	1194
BAJAJ AUTO LTD	Negative	8339.5	8262	8185	8079	8445	8551	8628
BAJAJ FINANCE LT	Positive	927.65	921	914	910	931	936	942
BAJAJ FINSERV LT	Positive	2018.3	2005	1991	1984	2027	2035	2049

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	597.25	591	585	575	607	617	623
BALKRISHNA INDS	Negative	2622.5	2606	2588	2578	2634	2644	2662
BANDHAN BANK LTD	Negative	174.7	174	172	169	178	180	183
BANK OF BARODA	Negative	239.76	238	236	234	242	244	245
BANKINDIA	Positive	116.96	115	114	113	118	120	120
BERGER PAINTS	Neutral	582.55	576	571	563	589	597	602
BDL	Negative	1969.6	1945	1920	1905	1985	2000	2024
BHARAT ELECTRON	Neutral	422	419	414	412	426	428	433
BHARAT FORGE CO	Positive	1281.1	1270	1259	1240	1301	1319	1331
BHARAT HEAVY ELE	Positive	258.1	257	255	254	260	261	263
BHARAT PETROL	Neutral	355.6	349	344	339	359	364	369
BHARTI AIRTEL	Negative	2030	2019	2007	1999	2039	2047	2059
BIOCON LTD	Neutral	369.35	366	363	359	373	377	381
BLUE STAR	Negative	1810.1	1798	1785	1769	1827	1843	1856
BSE	Negative	2477	2366	2256	2117	2615	2754	2864
BIRLASOFT LTD	Neutral	434.25	431	428	426	437	440	442
BOSCH LTD	Positive	35490	35135	34780	34180	36090	36690	37045
BRITANNIA INDS	Negative	5839	5794	5748	5684	5905	5969	6015
cams	Neutral	4121.8	4086	4051	4011	4162	4201	4237
Castrol	Positive	217.98	215	212	206	223	228	231
CANARA BANK	Negative	113.74	114	112	112	115	116	117
CDSL	Negative	1754.1	1719	1684	1647	1792	1830	1864
CESC	Negative	180.39	179	178	176	183	184	186
CGPOWER	Negative	675.8	667	659	652	681	687	695
CHAMBAL FERTILIS	Negative	554.05	548	542	535	561	568	574
CHOLAMANDALAM IN	Positive	1521.7	1510	1499	1491	1530	1538	1549
CIPLA LTD	Negative	1488.3	1474	1459	1440	1507	1525	1540
COAL INDIA LTD	Negative	382.85	383	381	379	386	387	389
COFORGE LTD	Negative	1949.6	1930	1909	1877	1983	2015	2035
COLGATE PALMOLIV	Positive	2451	2428	2405	2385	2471	2491	2514
CONTAINER CORP	Positive	598.35	591	583	577	604	609	617

Source: Bloomberg, ICICI Direct Research

July 9, 2025

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Negative	343.45	340	336	331	350	356	359
CUMMINS INDIA	Positive	3478	3433	3389	3364	3502	3527	3571
Cyient	Positive	1289.9	1281	1272	1259	1303	1316	1325
DABUR INDIA LTD	Neutral	513.1	512	509	508	516	517	519
DALMIA BHARAT LT	Negative	2154	2132	2109	2096	2168	2181	2204
DEEPAK NITRITE	Positive	1979	1966	1954	1938	1994	2010	2022
DELHIVERY	Positive	408.8	398	387	380	415	421	432
DIVI LABS LTD	Positive	6938	6877	6814	6716	7037	7135	7198
DIXON TECHNOLOGI	Neutral	15473	15295	15116	15001	15589	15704	15883
DLF LTD	Neutral	842.9	830	815	808	851	859	873
DR REDDY'S LABS	Negative	1283.8	1268	1252	1231	1304	1326	1341
EICHER MOTORS	Positive	5679.5	5651	5622	5595	5708	5735	5764
ESCORTS KUBOTA L	Positive	3387.9	3340	3292	3262	3417	3446	3494
EXIDE INDUS LTD	Positive	388.7	384	380	378	391	394	398
FED BANK LTD	Negative	213.5	212	211	210	215	217	218
FORTIS	Neutral	790.5	781	771	755	807	823	833
GAIL INDIA LTD	Neutral	192.63	191	190	187	194	196	197
Gland pharma	Positive	1888.3	1864	1839	1819	1910	1931	1956
GLENMARK PHARMA	Negative	1830.5	1814	1798	1774	1854	1878	1894
GMR AIRPORTS LTD	Positive	91.24	90	89	89	92	93	94
GODREJ PROPERTIE	Negative	2310.4	2276	2240	2221	2331	2350	2386
GRANULES INDIA	Negative	481.6	473	465	455	491	501	508
GRASIM INDS LTD	Positive	2820.8	2785	2750	2722	2848	2876	2911
HAVELLS INDIA	Negative	1532.1	1516	1501	1489	1544	1557	1572
HDFC ASSET MANAG	Positive	5109	5031	4952	4882	5179	5249	5328
HDFC BANK LTD	Neutral	2001.4	1983	1966	1955	2011	2022	2039
HDFC LIFE INSURA	Positive	794.15	786	778	772	799	804	812
HERO MOTOCORP LT	Negative	4300.4	4251	4201	4162	4340	4379	4429
HFCL	Negative	83.09	82	82	81	84	84	85

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Negative	685.6	680	675	667	693	701	706
HINDUSTAN AERONA	Positive	5002.5	4962	4923	4879	5046	5089	5129
HINDUSTAN COPPER	Negative	273.75	272	268	266	277	280	283
HINDUSTAN PETRO	Neutral	452.7	447	441	437	457	461	468
HINDUSTAN UNILEV	Positive	2392.7	2380	2367	2347	2412	2432	2445
HINDUSTAN ZINC	Negative	436.2	435	432	430	439	442	444
HUDCO	Negative	229.17	227	223	221	232	233	237
IDFC FIRST BANK	Neutral	77.86	78	77	77	79	79	80
IIFL FINANCE LTD	Positive	501.25	488	476	466	511	520	533
INDIA CEMENTS	Positive	348.9	342	336	332	353	358	364
INDIAN BANK	Negative	638.55	631	625	617	646	653	660
INDIAN ENERGY EX	Positive	200.99	198	196	193	202	205	207
INDIAN HOTELS CO	Neutral	739.3	736	733	730	743	747	749
INDIAN OIL CORP	Positive	153.82	153	152	151	155	156	157
INDIAN RAILWAY C	Neutral	785.2	782	778	776	788	790	794
INDRAPRASTHA GAS	Positive	227.98	225	223	221	229	231	234
INDUS TOWERS LTD	Negative	406.25	404	400	397	411	414	417
INDUSIND BANK	Neutral	850.3	845	840	831	860	868	874
INFO EDGE	Neutral	1458.9	1437	1414	1397	1477	1494	1517
INFOSYS LTD	Neutral	1638.7	1624	1610	1599	1649	1660	1673
INTERGLOBE AVIAT	Positive	5802	5758	5715	5690	5827	5852	5895
INOX WIND LTD	Negative	176.78	174	173	171	178	179	181
IRB	Negative	49.45	48	48	48	49	50	50
IRFC	Negative	138.2	137	135	134	139	141	142
ITC LTD	Positive	417.2	416	414	412	419	420	423
JINDAL STEEL & P	Neutral	951.1	945	939	932	957	963	969
JK CEMENTS LTD	Negative	6297.5	6213	6128	6065	6362	6425	6510
JSL	Neutral	951.1	945	939	932	957	963	969
JSW ENERGY	Negative	513.55	507	500	495	520	525	532
JSW STEEL LTD	Positive	1045	1040	1035	1030	1051	1055	1061

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Negative	688.2	681	675	670	693	697	704
KALYANKJIL	Negative	573.75	562	551	539	585	597	608
KAYNES	Negative	6007	5931	5853	5715	6146	6284	6362
KEI	Negative	3771.1	3739	3707	3657	3820	3869	3901
KOTAK MAHINDRA	Positive	2224.5	2187	2149	2121	2252	2279	2317
KPITTECH	Positive	1271.3	1264	1255	1250	1278	1283	1292
L&T FINANCE LTD	Neutral	208.25	207	204	203	211	212	215
L&T TECHNOLOGY S	Negative	4336	4300	4264	4220	4380	4424	4460
LARSEN & TOUBRO	Neutral	3606.4	3572	3539	3518	3626	3647	3680
LAURUS LABS LTD	Neutral	778.3	766	755	748	785	792	803
LIC HOUSING FIN	Negative	605.15	599	593	587	610	617	622
LIC	Positive	946.85	943	938	935	951	954	959
LODHA	Neutral	1374.9	1355	1335	1317	1392	1409	1429
LTIMINDTREE LTD	Positive	5369	5332	5294	5253	5411	5452	5490
LUPIN LTD	Negative	1922.1	1899	1876	1836	1961	2001	2024
MANKIND	Neutral	2431.7	2413	2393	2378	2448	2463	2483
MAZDOCK	Negative	3291.4	3254	3216	3189	3319	3346	3384
M&M FIN SERVICES	Positive	269.85	268	265	264	272	273	276
MAHANAGAR GAS LT	Neutral	1512.4	1494	1476	1445	1543	1574	1591
MAHINDRA & MAHIN	Negative	3157.9	3132	3105	3087	3177	3195	3222
MANAPPURAM FINAN	Negative	269.45	268	265	263	273	275	278
MARICO LTD	Negative	727.95	724	720	715	732	738	741
MARUTI SUZUKI IN	Negative	12414	12331	12247	12135	12527	12639	12723
MAXHEALTH	Neutral	1295.7	1285	1274	1262	1309	1322	1333
MAX FINANCIAL SE	Negative	1572	1561	1551	1539	1582	1593	1603
MCX INDIA LTD	Negative	8496	8303	8109	7848	8758	9019	9213
MRF LTD	Positive	144550	142655	140760	139310	146000	147450	149345
MUTHOOT FINANCE	Negative	2649.8	2628	2607	2585	2672	2694	2715
SAMVARDHANA MOTH	Negative	154.04	152	150	149	156	158	160
MPHASIS LTD	Negative	2909.6	2869	2829	2795	2943	2977	3017
NATIONAL ALUMIN	Neutral	189.91	189	187	186	192	193	195

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Neutral	1458.9	1437	1414	1397	1477	1494	1517
NBCC	Negative	115.74	115	114	113	117	118	119
NCC	Neutral	224.23	223	221	221	226	227	228
NESTLE INDIA LTD	Positive	2417.9	2404	2391	2376	2433	2449	2462
NHPC	Positive	87.96	86	84	82	89	90	93
NMDC LTD	Negative	68.29	67	67	66	68	69	69
NTPC LTD	Positive	343.2	338	334	331	345	348	352
NYKAA	Neutral	202.59	201	200	199	203	204	206
OBEROI REALTY	Negative	1857.5	1824	1791	1771	1876	1895	1928
OIL INDIA	Neutral	443.1	441	438	436	447	450	453
OIL & NATURAL GA	Negative	243.24	242	240	239	245	246	248
ORACLE FINANCIAL	Negative	9006.5	8922	8837	8762	9082	9157	9242
PAGE INDUSTRIES	Neutral	49025	48505	47985	47640	49370	49715	50235
PATANJALI FOODS	Positive	1638.2	1620	1603	1578	1663	1689	1706
PAYTM	Negative	911.05	896	881	866	926	941	956
PERSISTENT SYS	Neutral	5784	5696	5608	5481	5911	6038	6126
PETRONET LNG LTD	Positive	305.15	303	300	297	309	312	316
PHOENIX MILL	Positive	1574.7	1560	1544	1534	1586	1596	1612
PI INDUSTRIES	Negative	4148.5	4122	4096	4067	4177	4206	4232
PIDILITE INDS	Neutral	3067.6	3047	3027	3008	3087	3105	3126
PIRAMAL ENTERPRI	Positive	1161.8	1154	1146	1139	1169	1176	1184
PIRAMAL PHARMA	Negative	201.27	199	197	195	203	205	207
POLICYBAZAR	Positive	1854.2	1817	1779	1758	1877	1897	1936
POLYCAB INDIA LT	Positive	6748.5	6662	6576	6526	6797	6847	6933
POONAWALA	Positive	470.15	467	463	461	474	477	481
POWER FINANCE	Positive	419.8	413	407	403	423	427	433
POWER GRID CORP	Neutral	297.75	294	291	288	299	301	304
Prestige	Positive	1659.1	1629	1598	1580	1678	1696	1726
PUNJAB NATL BANK	Positive	112.01	111	111	110	113	113	114
PNB HOUSING FINA	Positive	1088.1	1076	1064	1054	1098	1108	1120

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Positive	1099.4	1080	1062	1051	1110	1121	1139
RBL BANK LTD	Negative	249.95	249	247	244	254	257	260
REC LTD	Positive	395.1	391	387	384	398	401	404
RELIANCE INDS	Positive	1537.6	1531	1523	1516	1546	1553	1561
RVNL	Negative	386.5	384	380	375	392	396	400
SBI CARDS & PAYM	Neutral	918.75	907	896	889	925	932	944
SBI LIFE INSURAN	Positive	1816.9	1803	1790	1782	1825	1833	1846
SHREE CEMENT	Neutral	31300	31054	30807	30659	31449	31597	31844
SHRIRAM FINANCE	Negative	668.95	665	661	655	675	681	685
SIEMENS LTD	Positive	3296.8	3263	3229	3184	3343	3389	3422
SJVN	Neutral	99.18	98	96	95	100	102	103
SOLAR INDS	Negative	16511	16221	15931	15623	16819	17127	17417
Sonacoms	Negative	461.3	456	452	445	468	476	480
SRF LTD	Positive	3286.5	3243	3198	3171	3315	3342	3387
STATE BANK IND	Positive	812.65	808	803	800	817	819	825
STEEL AUTHORITY	Positive	135.05	133	132	130	135	136	138
SUN PHARMA INDU	Negative	1672.5	1654	1635	1621	1687	1701	1720
SUPREME INDS	Negative	4196.1	4154	4111	4046	4262	4327	4369
SYNGENE INTERNAT	Negative	632.6	628	623	618	639	643	649
TATA CHEMICALS	Negative	925.85	918	911	902	933	942	949
TATA COMM	Negative	1763.5	1750	1736	1727	1773	1782	1796
TATA CONSULTANCY	Negative	3406.2	3391	3376	3359	3423	3440	3454
TATA CONSUMER PR	Positive	1099.9	1093	1086	1078	1109	1116	1124
TATAELXSI	Negative	6171.5	6111	6050	6007	6214	6257	6318
TATA MOTORS LTD	Positive	693.2	689	684	680	699	702	708
TATA POWER CO	Neutral	400.85	397	393	388	406	411	415
TATA STEEL LTD	Neutral	161.97	161	161	160	162	163	164
TECH MAHINDRA LT	Neutral	1635.4	1622	1608	1597	1647	1658	1672

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Negative	2925.1	2882	2838	2796	2968	3010	3054
TITAGARH RAIL SY	Neutral	943.7	936	928	921	951	958	965
TITAN CO LTD	Negative	3441.3	3390	3339	3243	3537	3633	3684
TORRENT PHARMA	Negative	3322.4	3294	3267	3238	3351	3380	3407
TORRENT POWER	Neutral	1424.1	1411	1398	1376	1446	1468	1481
TRENT LTD	Negative	5440	5369	5296	5221	5516	5591	5664
TVS MOTOR CO LTD	Negative	2830.7	2791	2751	2702	2880	2929	2969
ULTRATECH CEMENT	Negative	12445	12335	12225	12145	12525	12605	12715
UNION BANK	Negative	150.25	149	146	144	153	156	158
UNITED SPIRITS	Negative	1364.7	1355	1345	1330	1381	1397	1406
UNOMINDA	Positive	1103.2	1091	1078	1067	1116	1128	1141
UPL LTD	Negative	673.3	666	660	651	681	690	697
VBL	Positive	458.15	455	452	446	465	471	474
VEDANTA LTD	Negative	456.3	454	450	448	460	462	466
VODAFONE IDEA LT	Negative	7.29	7	7	6	7	7	7
VOLTAS LTD	Positive	1371.2	1357	1343	1335	1380	1388	1402
WIPRO LTD	Neutral	269.65	268	266	265	271	272	274
YES BANK	Negative	20	20	20	20	20	20	20
ZOMATO	Positive	263.5	260	257	255	265	267	269
ZEE ENTERTAINMEN	Negative	145.84	143	139	137	149	151	155
ZYDUS LIFESCIENC	Negative	983.2	967	949	931	1002	1019	1037

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
27-Jun-25	PFC	Buy	421.55	415-425	478	388	3 Months
10-Jun-25	Hindustan Aeronautics	Buy	4898	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	54.3	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	6070	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1570.6	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2362	2350-2430	2748	2218	3 Months
12-May-25	Titan	Buy	3666.2	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1687.6	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	805.4	830-852	950	787	3 Months

All the recommendations are in Cash segment

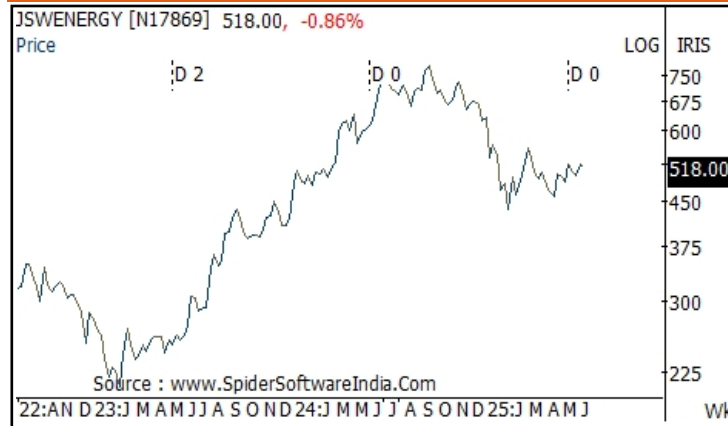
[Back to Top](#)

Price history of last three years

Engineers India Ltd



JSW Energy



JSW Infra



Bank of India



[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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